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Date: 28.03.2026

## MINUTES OF THE 7<sup>th</sup> FINANCE COMMITTEE MEETING HELD ON 24.03.2026

Minutes of the 7<sup>th</sup> Finance Committee meeting of Siddhartha Academy of Higher Education, Deemed to be University, Vijayawada held at **10.30 A.M. on 28.03.2026** i.e. Tuesday, in the Conference Hall, Administrative Block.

Prof. P. Venkateswara Rao, Vice-Chancellor chaired the 7<sup>th</sup> Finance Committee Meeting and warmly welcomed the members present. He provided updates on construction activities and infrastructure developments within the university, highlighting the commencement of construction work of Administrative and Academic blocks. He further informed that the 5<sup>th</sup> floor of the Dr. V. L. Dutt Block is nearing completion, and this new facility will accommodate to commence first-year B. Tech. classes of CSE, AI, ECE, and EIE from the academic year 2026-27.

### Members Attended:

S. No.	Name of the Member	Designation	Position in Finance Committee
1.	<b>Prof. P. Venkateswara Rao</b>	Vice-Chancellor	Chairperson
2.	<b>Dr. A. V. Ratna Prasad</b>	Pro Vice-Chancellor	Member
3.	<b>Sri. P. Lakshmana Rao</b>	Secretary, SAGTE	Member (Society Nominee)
4.	<b>Sri. S. Venkateswara Rao</b>	Treasurer, SAGTE	Member (Nominated by Executive Council) Online
5.	<b>Dr. D. Venkata Rao</b>	Dean – Velagapudi Ramakrishna Siddhartha School of Engineering	Member (Nominated by Executive Council)
6.	<b>Dr. M. Suneetha</b>	Dean – Research, Technology Development & IQAC	Member (Nominated by Executive Council)
7.	<b>Dr. T. Penchalaiah</b>	Retd. Professor, Government Degree College, Rajampeta, A.P.	Member (UGC Nominee) (Online)
8.	<b>Dr. B. Panduranga Rao,</b>	Director, Infrastructure & Consultancy	Members (Chancellor Nominees)
9.	<b>Dr. K. Raghuveer</b>	Associate Professor - MBA	
10.	<b>Sri. P. V. Kesava Rao</b>	Finance Officer (i/c)	Secretary Ex-Officio

**Members not Attended:**

S. No.	Name of the Member	Designation	Position in Finance Committee
1.	<b>Dr. P. V. R. L. Narasimham</b>	Dean – Examinations & Evaluations	Members (Chancellor Nominees)
2.	<b>Dr. M. Ravichand</b>	Registrar	Special Invitee

**Prof. P. Venkateswara Rao**, Vice-Chancellor, requested **Mr. P. V. Kesava Rao**, Finance Officer<sub>(i/c)</sub>, to conduct the proceedings as per the agenda.

Mr. P. V. Kesava Rao presented the agenda items for discussions, after due deliberations, the following resolutions have been adopted.

1.	<p><b><u>Agenda Item No: 7.1</u></b></p> <p><b>To confirm the minutes and report the action taken on the minutes of the previous meeting held on 17/11/2025.</b></p> <p>Mr. P. V. Kesava Rao, Finance Officer<sub>(i/c)</sub>, presented the following minutes and action taken report.</p> <p><b>Approved and Action Taken Report:-</b></p> <ul style="list-style-type: none"><li>➤ Promotions and salary hikes granted to faculty members based on CAS and interviews.<ul style="list-style-type: none"><li>✓ Action taken: - Implemented</li></ul></li><li>➤ Payment of gratuity to faculty members who have retired or relieved from the Institution, from university funds.<ul style="list-style-type: none"><li>✓ Action taken: - Gratuity paid to faculty as approved and as per norms</li></ul></li><li>➤ Tuition Fee Concession granted to few students who excelled at state / National level performance in sports on special grounds<ul style="list-style-type: none"><li>✓ Action taken: - Implemented</li></ul></li><li>➤ Fixation of the course fee at Rs.5,000/- per credit for B.Tech Honors/Minors, applicable to students admitted to the B.Tech program with effect from the academic year 2024-2025<ul style="list-style-type: none"><li>✓ Action taken: - Course fee of Rs.3000/- will be collected instead of Rs.5000/- as per the decision taken in the Deans &amp; HOD's meeting held on 22.01.2026 to encourage more number of students</li></ul></li></ul> <p><b>Approved:-</b></p> <ul style="list-style-type: none"><li>➤ Income &amp; expenditure statement from 01/04/2025 to 30/09/2025 of the University.</li></ul> <p><b><u>Resolution:</u></b></p> <p><b><i>The Finance Committee confirmed the minutes and action taken report of the previous meeting held on 17.11.2025.</i></b></p>
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**Agenda Item No: 7.2**

2. **To consider and approve the proposed tuition fee and scholarships for UG and PG programmes and Hostel Fee for the year 2026–2027.**

Mr. P. V. Kesava Rao, Finance Officer<sub>(i/c)</sub>, presented the details of the proposed tuition fee and scholarships for UG and PG programmes and Hostel Fee for the year 2026-27 for the consideration and approval of the committee members.

**Resolution:**

***The Finance Committee approved the proposed tuition fee and scholarships for UG and PG programmes and Hostel fee for the year 2026-27.***

*(Details of Tuition fee, scholarships & Hostel fee for the year 2026-27 were enclosed as Annexure-I)*

3. **Agenda Item No: 7.3**

- To consider and approve the payment of gratuity to faculty/ staff members who have retired or relieved from the Institute, from university funds.**

Mr. P. V. Kesava Rao presented the following details of the payment of gratuity to faculty/ staff members who have retired or relieved from the Institution, from university funds for the consideration and approval of the committee.

<b>Gratuity to be Paid to Staff from Institution</b>			
S.NO.	DEPT.	No. of Persons	Amount paid (Rs.)
1	ME	1	7,94,392/-
Total to be Paid			<b>7,94,392 /-</b>

**Resolution:**

***The Finance Committee approved the payment of gratuity to faculty/ staff members who have retired or relieved from the Institute, from university funds.***

4. **Agenda Item No: 7.4**

- To Consider and approve the collection of Rs.1000/- towards Alumni Fund from each student w.e.f. 2024-2025 admitted batch.**

Mr. P. V. Kesava Rao presented the proposal to collect Rs.1,000/- towards the Alumni Fund from each student, in addition to the tuition fee, as a one-time contribution from students admitted to various programmes under Siddhartha Academy of Higher Education (Deemed to be University) with effect from the 2024–2025 admitted batch for approval.

**Resolution:**

***It is resolved to approve the collection of Rs.1000/- towards Alumni Fund from each student w.e.f. 2024-25 admitted batch.***

5.

**Agenda Item No: 7.5**

**To Consider and ratify the stipend paid to M.Tech. students for the Academic Years 2024-25 and 2025-26.**

Mr. P. V. Kesava Rao, Finance Officer<sub>(i/c)</sub>, presented the following details of guidelines for payment of stipend for approval and the stipend paid to M. Tech. students for the academic years 2024-25 and 2025-26 for ratification.

<b>M. Tech. students Stipend details for the A.Ys 2024-25 and 2025-26</b>		
<b>Batch/Amount</b>	<b>2024-25 admitted batch</b>	<b>2025-26 admitted batch</b>
Total No. of Students	04 (CSE- 02, ECE-01, IT-01)	07 (CSE-01, ECE-02, IT-04)
Stipend for Month (Rs.)	3000/-	3000/-
Amount Paid (Rs.)	1,80,000/- (15 Months)	1,05,000/- (5 Months)
To be paid (Rs.)	60,000/- (5 Months)	3,15,000 (15 Months)
Total Stipend (Rs.)	2,40,000/-	4,20,000

**Sri P. Lakshmana Rao, Secretary, SAGTE**, recommended to review the stipend paid to M. Tech. students in other neighbouring universities as well.

**Resolution:**

***It is resolved to approve the guidelines for payment of stipend and ratify the stipend paid to M. Tech. students for the Academic Years 2024-25.***

*(Guidelines of the Stipend for M. Tech. students were enclosed as Annexure-II)*

6.

**Agenda Item No: 7.6**

**To consider and ratify the amount paid towards the Accidental Insurance Policy from the Staff Welfare Fund (503 faculty and staff members), totaling Rs. 1,50,900/- for one year.**

Mr. P. V. Kesava Rao, Finance Officer<sub>(i/c)</sub>, presented the following details of amount paid towards the accidental insurance policy from the Staff Welfare Fund (503 faculty and staff members) for ratification.

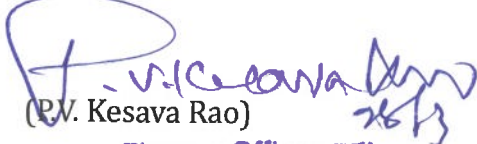
<b>Group Personal Accident Policy for sum assured of Rs.10,00,000/-</b>				
<b>S.No.</b>	<b>No. of faculty and Staff</b>	<b>Sum Assured</b>	<b>Premium for Each</b>	<b>Total Premium (Rs.)</b>
1	503	10,00,000	300	<b>1,50,900</b>


- For the welfare of faculty / staff Accidental Insurance Policy premium was paid to ICICI Lombard for one year from Staff Welfare Fund created from Consultancy. Proposed to continue the same in coming years.

**Resolution:**

***It is resolved to ratify the amount paid towards the Accidental Insurance Policy from Staff Welfare (503 faculty and staff members) totalling to Rs.1,50,900/- for one year and also approved to continue the same benefit to all faculty and staff in coming years also.***

Prof. P. Venkateswara Rao, Vice Chancellor, thanked all the members for attending 7<sup>th</sup> Finance Committee Meeting.

  
(P.V. Kesava Rao) 26/3  
Finance Officer *JK*  
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(Prof. P. Venkateswara Rao)  
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