

04-02-2026

REPORT ON GUEST LECTURE ON “UNION BUDGET 2026: AN ANALYTICAL PERSPECTIVE”



SIDDHARTHA
ACADEMY OF HIGHER EDUCATION

An Institution **DEEMED TO BE UNIVERSITY**

(Under Section 3 of UGC Act, 1956)

(Sponsored by Siddhartha Academy of General & Technical Education), Vijayawada, A.P.

SCHOOL OF MANAGEMENT

Welcomes

MR. D. Papa Rao

Political and Economic Analyst

For Guest Lecture on:

“UNION BUDGET 2026: AN ANALYTICAL PERSPECTIVE”



FEBRUARY 3, 2026

AT 03.00PM - 04.30 PM

(VIRTUAL MODE)

VENUE Mechanical block seminar hall

INTRODUCTION

The School of Management (SOM), Siddhartha Academy of Higher Education, organised an informative Guest Lecture on “UNION BUDGET 2026: AN ANALYTICAL PERSPECTIVE” at the Mechanical Block Seminar Hall.

“Union Budget 2026: An Analytical Perspective”, delivered by Mr. D. Papa Rao. The session aimed to provide students with a deeper understanding of the Union Budget, its key provisions, and its economic implications.

Mr. Papa Rao presented a comprehensive analysis of the budget, highlighting major allocations, fiscal policies, taxation reforms, and their impact on various sectors such as education, infrastructure, healthcare, and industry. He also explained the practical implications for businesses, citizens, and future managers, helping students connect theoretical knowledge with real-world economic scenarios.

The lecture was highly interactive, with students actively engaging in discussions and raising questions about government spending priorities, economic growth, and policy outcomes. The session enhanced participants’ analytical thinking and broadened their perspective on national financial planning.



GUEST PROFILE

Devabhaktuni Papparao, born on January 7, 1960, at Guntur, is a distinguished political and economic analyst, academician, and writer with an extensive career spanning journalism, teaching, corporate training, and public discourse. He holds multiple qualifications including B.Sc., B.L., M.B.A., M.A. in Political Science, and PGDJ. He began his professional journey as a Sub-Editor at Andhra Jyothi Daily in Hyderabad (1985–87), followed by a long academic tenure as Management Faculty at P.B. Siddhartha College P.G. Centre, Vijayawada (1987–94), and later as Head of the P.G. Department of Management at Maria Montessori College, Vijayawada (1994–95). He also worked as an SAP professional at Intelligroup Asia Inc. (1996–99) and as a Soft Skills Trainer at Sera Nova Inc. (2000–02). Since 2002, he has been a freelance writer contributing to vernacular dailies on international, national, and Andhra Pradesh–related economic issues, while actively participating in media debates and delivering lectures across institutions. His professional engagements include training ONGC staff on motivation and leadership, participation in the e-Governance Symposium organized by the Manipur State Government in 2003, guest lecturing on global and national economies post the 2008 financial crisis, serving as guest faculty at Osmania University's Academic Staff College, IGNOU (KBN College campus), Ambedkar Open University, and A.P.P.C., Vijayawada, as well as training RTC officers at APSRTC Training Academy, Gannavaram. He has delivered lecture series on TORI Internet Radio, addressed key economic themes such as GST, Make in India, rupee valuation, and global financial crises, and is the author of about half a dozen books on global and national economy, consistently predicting systemic financial challenges since the year 2000 through his writings in Telugu dailies.



SESSION HIGHLIGHTS

Union Budget of India 2026–27

The Union Budget 2026–27 was presented by Finance Minister Nirmala Sitharaman in Parliament on 1 February 2026, marking her ninth consecutive budget presentation and the first-ever budget presented on a Sunday. This budget sets the fiscal and economic direction of the Government of India for the coming year, balancing investment, growth, fiscal stability and social welfare.

1. Economic Vision & Fiscal Policy

The Budget reflects a strategy focused on infrastructure-led growth, technology adoption, and economic inclusion. It aims to sustain India's growth momentum while maintaining fiscal discipline. The fiscal deficit target for FY27 has been set at around 4.2–4.3% of GDP, slightly lower than the previous year, signaling controlled deficit reduction without compromising development spending.

The overall Budget size was around ₹54.1 lakh crore, representing a significant increase over the previous year.



2. Infrastructure & Connectivity

A major highlight of Budget 2026–27 is its record capital expenditure aimed at strengthening India's infrastructure backbone:

Public capital expenditure has been increased to ₹12.2 lakh crore for FY27 to accelerate infrastructure development across sectors.

Seven high-speed rail corridors have been announced, connecting key city pairs such as Mumbai–Pune, Pune–Hyderabad, Hyderabad–Bengaluru, Delhi–Varanasi, and Varanasi–Siliguri to reduce travel time and enhance economic linkages.

A new Dedicated Freight Corridor connecting Dankuni to Surat has been proposed to strengthen logistics.

20 new national waterways will be operationalised over the next five years to improve inland water transport and logistics efficiency.

These investments are aimed at reducing logistics costs, boosting trade, and fostering regional economic development.



3. Tax Reforms & Direct Tax Proposals

Despite significant macroeconomic changes, personal income tax slabs remained unchanged in Union Budget 2026, providing stability and predictability for taxpayers.

Key tax-related reforms include:

Introduction of a New Income Tax Act, 2025, to take effect from 1 April 2026, designed to simplify tax laws, reduce complexities, and minimize litigation.

Extension of the deadline for filing revised tax returns to 31 March 2027, giving taxpayers more flexibility.

Rationalisation and reduction of Tax Collected at Source (TCS) on overseas education, medical expenses and tour packages to 2%, easing foreign spending burdens for individuals.

Revisions to Securities Transaction Tax (STT) for derivatives and futures to align with market realities, impacting trading costs for investors.

These measures aim to deepen tax compliance, simplify procedures, and stimulate investment activity.



4. Sectoral & Strategic Development Initiatives

Manufacturing & MSMEs:

The Budget reinforces “Make in India” and domestic manufacturing with expanded incentives for sectors like semiconductors, electronics, and biopharma. Outlays such as the India Semiconductor Mission 2.0 and support for electronics manufacturing signal a strong push for advanced manufacturing capabilities.

Rare Earth and Critical Minerals:

Dedicated rare earth corridors have been proposed in mineral-rich states, including Andhra Pradesh, Odisha, Kerala, and Tamil Nadu, to boost processing and manufacturing in strategically important sectors.

MSME Support:

A ₹10,000 crore SME Growth Fund and enhanced credit facilitation measures are expected to strengthen access to finance, encourage innovation, and boost competitiveness among small and medium enterprises.

5. Social & Human Development

Healthcare:

Healthcare sector reforms include customs duty waivers on 17 critical cancer drugs and medicines for rare diseases, making treatments more affordable and reinforcing public health infrastructure.

Education & Rural Development:

While basic education allocations continue, the Budget emphasises skills development, digital infrastructure, and rural livelihoods, thus facilitating employment generation and socio-economic inclusion.



6. Defence & Security

The defence budget has received a significant allocation to support modernisation, domestic production, and operational readiness of the armed forces. Investments include capital expenditure on aircraft, naval platforms and advanced technology needs.

Conclusion

The Union Budget 2026–27 underscores India's commitment to inclusive growth, infrastructure development, fiscal responsibility, and long-term economic reforms. With record capital expenditure, broad-based tax reforms, strategic sector investments, and social welfare emphasis, the budget aims to catalyse growth, strengthen competitiveness, and deliver sustainable development outcomes.

INTERACTIVE DISCUSSION

Students actively asked questions on practical areas such as:

How has Budget 2026 influenced investor sentiment in financial markets?

Answer:

Budget 2026 has had a largely positive impact on investor sentiment in financial markets.

The budget emphasizes higher capital expenditure, fiscal discipline, and policy continuity, which reassures investors about long-term economic stability. Clear signals on infrastructure spending and controlled fiscal deficit improve earnings visibility for corporates, which supports equity markets.

For debt markets, commitment to fiscal consolidation helps anchor inflation and interest-rate expectations, improving confidence among bond investors. Overall, Budget 2026 strengthens market sentiment by reducing uncertainty and encouraging both domestic and foreign investors to take a long-term view.





Question 2:

Which sectors are likely to benefit most in the stock market post Budget 2026?

Answer:

Post Budget 2026, sectors such as banking, infrastructure, capital goods, and allied financial services are expected to benefit the most.

Increased government capital expenditure boosts demand for infrastructure and capital goods companies, improving revenue prospects. This also supports banks and NBFCs through higher credit demand and better asset quality.

Additionally, policy stability and growth-oriented spending improve overall market confidence, which benefits financial services and investment-linked sectors. These sectors stand to gain both from improved fundamentals and positive market sentiment.

KEY TAKEAWAYS

Positive Market Sentiment

Budget 2026 reinforces investor confidence through growth-oriented spending and policy continuity.

Capex-Led Growth Signal

Higher capital expenditure supports corporate earnings visibility, benefiting equity markets.

Banking & Financial Services Boost

Improved credit outlook and asset quality strengthen banking and NBFC stocks.

Sectoral Winners Identified

Infrastructure, capital goods, and finance-linked sectors are likely to outperform in the medium term.

Bond Market Stability

Fiscal discipline helps anchor inflation and interest-rate expectations, supporting debt markets.

Long-Term Investor Friendly

The budget favours long-term fundamentals over short-term market reactions.

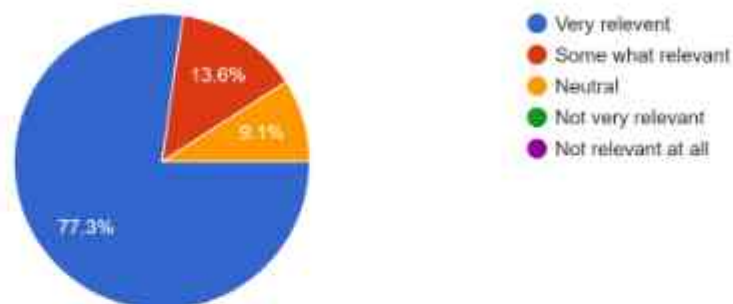
Policy Predictability Matters

Clear signals on fiscal consolidation reduce uncertainty for both domestic and foreign investors

STUDENT FEEDBACK AND INSIGHTS

How relevant was the topic to your course or interests?

22 responses



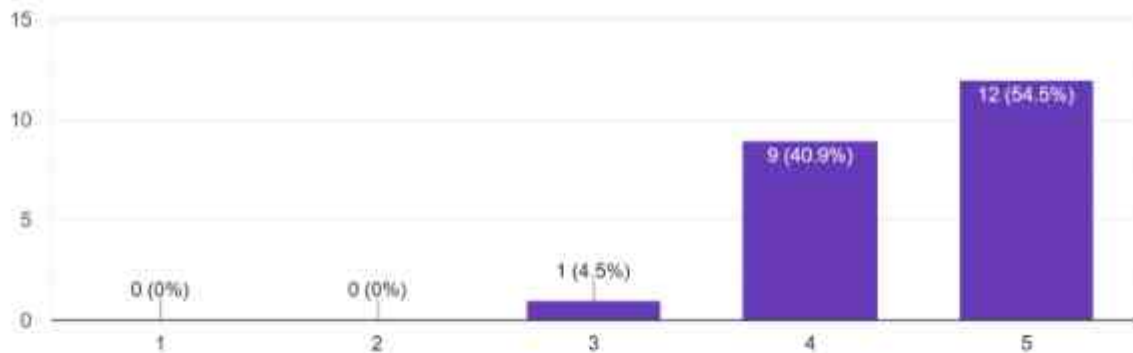
The content of the lecture was informative and useful

22 responses



Overall, how would you rate this guest lecture?

22 responses



Students found the guest lecture on “Union Budget 2026: An Analytical Perspective” highly informative and engaging. The session helped them clearly understand key budget provisions, fiscal policies, and their impact on various sectors of the economy. They appreciated Mr. D. Papa Rao’s simple explanations and real-life examples, which made complex concepts easy to grasp. Overall, the lecture enhanced their knowledge and encouraged greater interest in economic and financial planning.

CONCLUSION AND VOTE OF THANKS



The guest lecture on “Union Budget 2026: An Analytical Perspective” provided valuable insights into the key features, policies, and economic implications of the Union Budget. The session enhanced students’ understanding of fiscal planning and its real-world impact on

various sectors. Overall, it was an informative and enriching experience that broadened the participants' knowledge and analytical thinking.

We sincerely express our gratitude to Mr. D. Papa Rao for delivering an insightful and engaging lecture. We also thank the management, faculty members, and students for their active participation and support in making the event a success. Their cooperation and enthusiasm greatly contributed to the smooth conduct of the session.

ATTENDANCE SUMMARY

Semester	Present	Absent	Total
II semester	47	15	62
IV semester	38	27	65



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ATTENDENCE SHEET FOR

“UNION BUDGET 2026: AN ANALYTICAL PERSPECTIVE”
BY MR. D. PAPA RAO

DATE: 03-02-22026

TIME: 2:50PM TO 4:30PM

MECHANICAL BLOCK SEMINAR HALL

S.No	ROLL NO	NAME OF THE CANDIDATE	SIGNATURE
1	25MP01001	ADAVIKATLA SUGUNA SRITHA	
2	25MP01002	AKULA KALYAN	A. Kalayana
3	25MP01003	ALUGOJU LIKHITA	A. Likhita
4	25MP01004	APPALA VENKATA NAGA SRILATHA	A. Srilatha
5	25MP01005	APPIKATLA NARENDRA KUMAR	A. Narendrakumar
6	25MP01006	CHAVALA PAVITHRA	Pavithra
7	25MP01007	CHITHRALA VASAVI	Ch. Vasavi
8	25MP01008	DAKAMARI JAGADEEP	Jagadeep
9	25MP01009	DALAPATHIRAO CHARISHMA	D. Charishma
10	25MP01010	DEVANABOYINA NAVYA SRI	D. Navya Sri
11	25MP01011	GADDAM PRABHAS	Prabhas
12	25MP01012	GANGAVARAPU VASANTHI	G. Vasanthi
13	25MP01013	GODAVARI PAVANI	G. Pavani
14	25MP01014	GONNABHAKTULA TEJESH HANUMANTH	G. TEJESH

		KUMAR	
15	25MP01015	GOWRABATTINA YOGESH	
17	25MP01017	GUNNAM KUSHWANTH KUMAR	<i>Gunnam Kushwanth Kumar</i>
18	25MP01018	GURRANA VEERA BABU	<i>Veerababu</i>
19	25MP01019	JALUDU GAYATHRI MANASA	<i>J. Gayathri Manasa</i>
20	25MP01020	JAYA LAKSHMI SHANMUKI POLAM	<i>P. Lakshmi</i>
21	25MP01021	KAMBALA LIKHITA	
22	25MP01022	KANAGALA HARSHA VARDHAN	<i>K. Vardhan</i>
23	25MP01023	KANCHARLA KEDHAR PRABHU	<i>K. Kedhar Prabh</i>
24	25MP01024	KATARI VAMSI	<i>K. Vamsi</i>
25	25MP01025	KATTA TEJA	
26	25MP01026	KODALI SRI VIDYA	
27	25MP01027	KONGARA KRISHNA DEEPIKA	<i>K. Krishna Deepika</i>
28	25MP01028	KORRA CHANDANA BAI	<i>Korra Chandana Bai</i>
29	25MP01029	KOTHAPALLI SAI HARSHITHA	
30	25MP01030	KOTTI LALITHA NAGA RATNAM	
31	25MP01031	KRISTAM GITA SRI	<i>K. Gita Sri</i>
33	25MP01033	MALLESWARAPU VIJAYA LAKSHMI	<i>M. Vijaya Lakshmi</i>
34	25MP01034	MECHINENI D V S N SAI SUDEEPTHI	<i>M. Sudeepti</i>
35	25MP01035	MEKALA SRI LAKSHMI	<i>M. Sri Lakshmi</i>
36	25MP01036	METLAPALLI YAMINI LAKSHMI PRIYA	<i>M. Yamini</i>
37	25MP01037	MUNDLAPATI DENCY MOSES	<i>Dency Moses</i>
38	25MP01038	NEPPALLI GAYATRI	<i>N. Gayathri</i>
39	25MP01039	NILUPAR MONDAL	<i>Nilupar Mondal</i>
40	25MP01040	NUKATHOTTI GNANA KEERTHANA	
41	25MP01041	P N S NIKITHA TIRUVEEDHULA	<i>P. Nikitha</i>
42	25MP01042	PARUCHURI AJAY	

	25MP01043	PASUPULETI YAMINESWARI	
	25MP01044	PONNURI KAVYA TEJASWI	P. Y. Ponnuri
46	25MP01046	POTLURI TARUN KUMAR	P. Potluri Tarun Kumar
47	25MP01047	PUPPALA LEELA CHANDRIKA SARWANI	P. L. C. Sarwani
48	25MP01048	ROMALA MOHAN KUMAR	
49	25MP01049	SAYYAPARAJU HARI CHARAN VARMA	C. Haran Varma
50	25MP01050	SEELAM YAGNASRI	S. Yagna
51	25MP01051	SHAIK AYESHA	Sk. Ayesha
52	25MP01052	SHAIK KAJA MOHIDDHIN	SK. Kaja
53	25MP01053	SHAIK SHABNA	Sh. Shabna
54	25MP01054	SOUTANI SHANMUKHA TEJA KUMAR	S. S. Shanmukha
55	25MP01055	SURE VENKATA HARSHA VARDHAN SAI	
56	25MP01056	SURISSETTY PREM	
57	25MP01057	TADIKAMALLA SAI SOWMYA	T. Sai Sowmya
58	25MP01058	TELLAKULA MADHU KALYAN	
60	25MP01060	VAKKALAGADDA LOHITHA	V. Lohitha
61	25MP01061	VALIVETI LEELA NAGA VENKATA SRI ANUSHA	
62	25MP01062	VALLURUPALLI HARINI	V. Harini
63	25MP01063	VEERLA REVATHI	
64	25MP01064	VELAMALA NEELAVENI	
65	25MP01065	VENNA AVINASH	V. Avinash
67	25MP01067	BANTU SWATHI	B. Swathi



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3	24MP01003	BHASHYAM HEMASRI	B. Hemasri
4	24MP01004	BOMMISSETTY SAKTHI SRILAKSHMI	
5	24MP01005	CHALAGURUGULA SAI DIVYA	
6	24MP01006	CHALAPAKA DEEPIKA	Ch. Deepika
7	24MP01007	CHAVATA YATH DHARMA SHAKTHINI	Ch. Y.D. Shakthini
8	24MP01008	CHERUKU DURGA BHARATHI	
9	24MP01009	CHINTADA YASASWINI	Ch. Yasaswini
10	24MP01010	DEEPIKA MISHRA	
11	24MP01011	DESU GAYATHRI PRAGNA	Gayathri D
12	24MP01012	DODDAKA GANGA BHAVANI	D. Ganga Bhavani
13	24MP01013	GADDAM VEDAVARSHINI	
14	24MP01014	GANJARAPALLI GAYATHRI	G. Gayathri
15	24MP01015	GAYATHRI TRIPURANI	

16	24MP01016	GUDLA VENKATA SIVAMANI KEERTHAN	G. Keerthan
17	24MP01017	HARSHINI VOOSA	
18	24MP01018	JAHNAVI ALEKHYA MADISETTY	
19	24MP01019	JALADI YASASWINI	
20	24MP01020	JANJANAM MEGHANA	
21	24MP01021	JOGA SRINIVAS	
22	24MP01022	KAJA DHANALAKSHMI	
23	24MP01023	KOLLATI KARTHIK NAIDU	Kartik Naidu
24	24MP01024	KOLLU JOSHICA	Joshika
25	24MP01025	KONDAVEETI THEJITHA	T. Thejitha
26	24MP01026	MADEM SWARNA LATHA	M. Swarna Latha
27	24MP01027	MEESALA SOWJANYA	M. Sowjanya
28	24MP01028	MOHAMMAD RAHIMUNNISA	
29	24MP01029	MOHAMMED AFREEN FATHIMA	Md. Afreen
30	24MP01030	MOHAMMED FARZANA	
31	24MP01031	MONDRU ALEKHYA	M. Alekhya
32	24MP01032	MUNNANGI SAHITHI	M. Sahithi
33	24MP01033	NADIPELLI UMA DEVI	N. Uma Devi
34	24MP01034	NAGA HARINI GURRAM	
35	24MP01035	NAYANA GANNU	G. N. Harini
36	24MP01036	PALLEKONDA KEERTHANA	
37	24MP01037	PANNIRU KAVYA	P. Kavya
38	24MP01038	PARUSU MANOJ KUMAR	P. Manoj Kumar
39	24MP01039	PERECHARLA SIVA KRISHNA	
40	24MP01040	PETLA BHAVANA	P. Bhavana
41	24MP01041	POKA NAGA PUJITHA	
42	24MP01042	PONNAPALLI DEVI SRI	P. Devi Sri

43	24MP01043	RACHETI BALU	
44	24MP01044	SADIA SIDDIQA	Sadia Siddiqa
45	24MP01045	SAMMETA JASWANTH	
46	24MP01046	SHAIK AMEESHA BEGUM	Shaik Ameesha Begum
47	24MP01047	SHAIK AMREEN KOUSAR	Kousar
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53	24MP01053	SYED RUHEENA	
54	24MP01054	LAMMINA SHASHANK	
55	24MP01055	THOLETI KUMAR NAGA SAI	
56	24MP01056	THOTA ANURADHA	
57	24MP01057	THURAKA KRANTHI	T. Kranthi
58	24MP01058	TIRUVURU MOUNIKA	T. Mounika
59	24MP01059	TURANGI BHARGAV	T. Bhargav
60	24MP01060	VANUKURU GIRIJA SREE REVATHI	V. G. S. Revathi
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65	24MP01065	VINUKONDA SRIYA	V. Sriya
66	24MP01066	YADLAPALLI NAVYA	Y. Navya
67	24MP01067	AKULA RAJESWARI	A. Rajeswari