



SIDDHARTHA ACADEMY OF HIGHER EDUCATION

An Institution **DEEMED TO BE UNIVERSITY**

(Under Section 3 of UGC Act, 1956)

Kanuru, Vijayawada - 520 007, AP. www.vrsiddhartha.ac.in

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Date: 25.06.2026

MINUTES OF THE 8th FINANCE COMMITTEE MEETING HELD ON 23.06.2026

Minutes of the **8th Finance Committee meeting** of Siddhartha Academy of Higher Education, Deemed to be University, Vijayawada held at **10.30 A.M. on 23.06.2026** i.e. Tuesday, in the Conference Hall, Administrative Block.

Prof. P. Venkateswara Rao, Vice-Chancellor chaired the 8th Finance Committee Meeting and extended a warm welcome to the members attended.

Members Attended:

S. No.	Name of the Member	Designation	Position in Finance Committee
1.	Prof. P. Venkateswara Rao	Vice-Chancellor	Chairperson
2.	Dr. A. V. Ratna Prasad	Pro Vice-Chancellor	Member
3.	Sri. P. Lakshmana Rao	Secretary, SAGTE	Member (Society Nominee)
4.	Sri. S. Venkateswara Rao	Treasurer, SAGTE	Members (Nominated by Executive Council)
5.	Dr. D. Venkata Rao	Dean – Velagapudi Ramakrishna Siddhartha School of Engineering	
6.	Dr. M. Suneetha	Dean – Research, Technology Development & IQAC	
7.	Dr. T. Penchalaiah	Retd. Professor, Government Degree College, Rajampeta, A.P.	Member (UGC Nominee) Attended through online
8.	Dr. B. Panduranga Rao,	Director, Infrastructure & Consultancy	Member (Chancellor Nominee)
9.	Sri. P. V. Kesava Rao	Finance Officer (i/c)	Secretary Ex-Officio
Special Invitee attended:			
10.	Dr. M. Ravichand	Registrar	Special Invitee

Members not Attended:

1.	Dr. P. V. R. L. Narasimham	Dean – Examinations & Evaluations	Member (Chancellor Nominee)
2.	Dr. K. Raghuveer	Sr. Asst. Professor - MBA	Member (Chancellor Nominee)

Prof. P. Venkateswara Rao, Vice-Chancellor, welcomed the members to the 8th Finance Committee Meeting. He briefed the Committee on the status of first-year B.Tech admissions for the Academic Year 2026–27 and the progress of the construction of the new Academic and Administrative Block, the new Girls' Hostel, and the fifth floor of the V.L. Dutt Block.

Prof. P. Venkateswara Rao, Vice-Chancellor, requested **Mr. P V Kesava Rao, Finance officer I/c**, to conduct the proceedings as per the agenda.

Then, **Mr. P V Kesava Rao, Finance officer I/c** presented the agenda items for discussions, after due deliberations, the following resolutions have been adopted.

1.	<u>Agenda Item No: 8.1</u> To confirm the minutes and report the action taken on the minutes of the previous meeting held on 24/03/2026. Mr. P V Kesava Rao, Finance officer I/c, presented the following minutes and action taken report. Approved and Action Taken Report:- ➤ Tuition fee and scholarships for UG and PG programmes and Hostel Fee for the year 2026–2027 ✓ Action taken: - Implemented ➤ Gratuity to be paid to some of the faculty retired from the service of the Institute on different reasons from University funds ✓ Action taken: - Gratuity paid to faculty as approved and as per norms ➤ Collection of Rs.1000/- towards Alumni Fund from each student w.e.f. 2024-2025 admitted batch ✓ Action taken: - Implemented ➤ Stipend paid to M.Tech. students for the academic years 2024-25 and 2025-26. ✓ Action taken: - Implemented ➤ Accidental Insurance Policy from the Staff Welfare Fund (503 faculty and staff members), totalling Rs. 1,50,900/- for one year ✓ Action taken: - Implemented
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Resolution:

The Finance Committee confirmed the minutes and action taken report of the previous meeting held on 24.03.2026.

2.

Agenda Item No: 8.2

To consider and approve the proposed budget estimates for the University and various schools and departments of the Deemed-to-be University for the year 2026-27.

Mr. P V Kesava Rao, Finance officer I/c , presented the following details regarding the proposed budget estimates for the various schools and departments of the Deemed to be University for the year 2026-27.

Budget Proposals for the Year 2026-2027

ITEMS	2026-2027	2025-2026 (Previous Year)
Salaries & Benefits (Gratuity+PF+ESI)	50,00,00,000.00	47,50,00,000.00
Power	1,50,00,000.00	1,25,00,000.00
Printing, Stationary & Consumables	30,00,000.00	30,00,000.00
Postage & Telephones	3,00,000.00	3,00,000.00
Affiliations & Common Service fee to (JNTUK)	40,00,000.00	50,00,000.00
Travelling & Conveyance	20,00,000.00	20,00,000.00
Repairs & Maintenance ((Buildings V.L.Dutt Block General , Machines, garden, hostels, Sweepers, Scavengers etc.,))	8,00,00,000.00	7,00,00,000.00
Advertisements	1,25,00,000.00	1,75,00,000.00
Vehicle Maintenance	10,00,000.00	10,00,000.00
Miscellaneous Expenses	60,00,000.00	45,00,000.00
Watch & Ward	90,00,000.00	75,00,000.00
Fees & House Taxes	7,50,000.00	6,00,000.00
AFOSEC	25,00,000.00	10,00,000.00
Functions (University day, Sports Day, Seminars & workshops etc.,)	60,00,000.00	40,00,000.00
IIC Activities (Innovation & Incubation)	25,00,000.00	25,00,000.00
Furniture Registrar office	5,00,000.00	5,00,000.00
Institute Imprest	60,00,000.00	60,00,000.00
Greenary Development	15,00,000.00	15,00,000.00
Building Insurance	4,50,000.00	3,00,000.00
Seavage Treatment Plant (Civil work)	40,00,000.00	45,00,000.00

<u>CSE DEPT., UNIVERSITY LEVEL EXPENDITURE</u>		
University ERP Software (merrito) & CMS Complex (CSE) cocubes	13,50,000.00	20,50,000.00
Microsoft Campus Licence(CSE)	13,00,000.00	23,00,000.00
Bulk transactional SMS(CSE) & Whats up messages (CSE)	3,10,000.00	2,50,000.00
Replacement CC Camera Surveillance system and Annual maintenance (CSE)	2,00,000.00	31,50,000.00
Replacement Digital Signage displays and Maintenance (CSE)	60,000.00	12,60,000.00
Internet Leased Line Charges, Univ. CMS cloud, network, website, Renewal of Sophos Internet Firewall etc., (CSE)	71,30,000.00	39,90,000.00
Googel cloud (CSE)	60,00,000.00	50,00,000.00
LAN & Wifi (5th floor, VL Dutt Block), computers, laptop, digital signage, Surveillance system CC camaras, network switches, Cisco wi-fi accesspoints, Projectors, Digital displays, Biometric system , LED Screens for Big Hall 5th floor,	40,00,000.00	20,00,000.00
<u>EEE DEPT., UNIVERSITY LEVEL EXPENDITURE</u>		
Diesel Oil for Generators(EEE)	2,00,000.00	4,00,000.00
Campus Electrical Maintenance (EEE)	6,00,000.00	6,00,000.00
Solar Panels Insurance (EEE)	35,000.00	35,000.00
Solar maintenance (EEE)	1,00,000.00	1,00,000.00
Electrical Maintenance in Power House (EEE)	4,15,000.00	4,06,000.00
250kva Cummins New DG Set With accessories	31,00,000.00	
1500 KVA Transformer (PETE)	25,00,000.00	
Deemed University Scholarsips to students (UG, PG & Ph.D, LE)	7,50,00,000.00	6,00,00,000.00
Autonomous Section Expenses	1,80,86,000.00	2,50,00,000.00
Bus Transportation charges	1,40,00,000.00	1,10,00,000.00
University Level Budget(Total)	79,13,86,000.00	73,77,41,000.00
Departmental Budgets (All Schools) UG	14,68,90,954.00	12,89,14,595.00
P.G. & Research Dept.Level Budget(Total)	1,13,06,000.00	1,33,48,631.00
Total Budget (University Level Budget + Department Level Budget)	94,95,82,954.00	88,00,04,226.00
Infrastructure (V.L.Dutt Block 5th floor, Ladies Hostel, Admin block etc.,) (2025-26)	55,00,00,000.00	35,00,00,000.00
Total University Budget (including Infrastructure)	1,49,95,82,954.00	1,23,00,04,226.00

Proposed Receipts for the Year 2026-2027

Particulars	2026-2027	2025-26
Tuition Fee Receipts (UG & PG)	1,18,23,02,280.00	85,99,04,020.00
Interest on Bank deposits	1,50,00,000.00	1,50,00,000.00
Income on Mutual funds	-	1,00,00,000.00
Other Receipts (Students Registration, Admission fee, Consultancy, Rent on Girls , Boys hostels, Transportation fee , Miscellaneous receipts)	5,91,00,000.00	5,44,00,000.00
Autonomous Section receipts	2,50,00,000.00	2,50,00,000.00
Total Receipts	1,28,14,02,280.00	96,43,04,020.00

Budget Proposals for the Year 2026-2027 from Various Schools

SCHOOLS	UG			PG			GRAND TOTAL 2026-2027
	NON-RECURRING (Rs.)	RECURRING (Rs.)	TOTAL	NON-RECURRING (Rs.)	RECURRING (Rs.)	TOTAL	
School of Engineering	7,10,88,047	7,52,34,907	14,63,22,954	54,83,500	25,57,500	80,41,000	15,43,63,954
School of Sciences	1,18,000	70,000	1,88,000	4,18,000	4,20,000	8,38,000	10,26,000
School of Management	-	-	-	13,97,000	8,60,000	22,57,000	22,57,000
School of Law	-	-	-	50,000	1,20,000	1,70,000	1,70,000
School of Arts & Commerce	1,30,000	2,50,000	3,80,000	-	-	-	3,80,000
GRAND TOTAL	7,13,36,047	7,55,54,907	14,68,90,954	73,48,500	39,57,500	1,13,06,000	15,81,96,954

Resolution:

The Finance Committee approved the proposed University budget including various schools and departments of the Deemed to be University for the year 2026-27.

3. Agenda Item No: 8.3

To consider and approve the annual increments & DA for eligible faculty and staff for the year 2026-2027, effective from May 2026 & July 2026 onwards, based on PBAS/Self-Appraisal reports

The annual increment for the year 2026-2027 w.e.f. May 2026 onwards and Dearness Allowance (DA) w.e.f. July'2026 for eligible faculty and staff based on PBAS/Self-Appraisals was presented in the meeting.

Resolution:

The Finance Committee approved the annual increment for the year 2026-27 w.e.f. May 2026 onwards and dearness Allowance (DA) w.e.f. July'2026 for eligible faculty and staff based on PBAS/ Self-Appraisals.

(Details are enclosed as Annexure – 1)

4.

Agenda Item No: 8.4

To consider and approve the payment of gratuity to faculty members who have retired or relieved from the Institute, from university funds.

Mr. P V Kesava Rao, Finance officer I/c, presented the following information towards payment of gratuity to faculty members who have retired or relieved from the Institute, from university funds.

Gratuity to be Paid to Staff from University Funds

S.NO.	DEPT.	No. of Persons	Amount paid (Rs.)
1	CE	1	3,10,320.00
2	CHEMISTRY	1	5,97,240.00
3	CSE	1	2,29,604.00
4	ECE	1	89,564.00
5	IT	1	3,13,483.00
6	ME	1	1,59,940.00
Total to be Paid			17,00,151.00

Resolution:

It is resolved to approve the payment of gratuity to faculty members who have retired or been relieved from the Institute, from university funds, as per the information presented by Finance officer I/c .

5.

Agenda Item No: 8.5

To consider and approve the proposed enhancement in Transportation fee for buses for the year 2026-27.

Mr. P V Kesava Rao, Finance officer I/c, presented the proposed enhancement in transportation fee for the year 2026-2027 for approval.

Resolution:

After discussions, the Finance committee approved the proposed transportation fee structure for the year 2026-27.

(Details are enclosed as Annexure - 2)

6.

Agenda Item No: 8.6

To consider and approve the revised rates of Remuneration to certain examination related matters and fixation of examination fee to the new programmes

Mr. P V Kesava Rao, Finance officer I/c, presented the revised rates of Remuneration to certain examination related matters and fixation of examination fee to the new programmes for approval.

Resolution:

After detailed discussions, the Finance Committee approved the proposed revision of the rates of remuneration for certain examination-related activities and the fixation of examination fees for the newly introduced programmes.

(Details are enclosed as Annexure - 3)

7. **Agenda Item No: 8.7**

To consider and ratify the issue of Merit scholarships for students who were not eligible in the particular semester but became eligible in the subsequent semesters w.e.f.2024-25

Mr. P V Kesava Rao, Finance officer I/c, presented the following details for approval.

Scholarship Criteria

1. Scholarships are offered based on merit in all the programs, to an extent of **30 percent** of the intake in the respective courses, on a first-come, first-served basis (**Based on merit in JEE Main, APEAPCET, SEEE, TGEAMCET and 10+2 marks**)
2. Scholarships provided to the students will be continued in subsequent years only if they meet the following requirements
 - a) Should secure minimum **75% attendance.**
 - b) Should secure **7.5 CGPA without backlogs.**
 - c) If the above conditions are not fulfilled, scholarships will be discontinued.

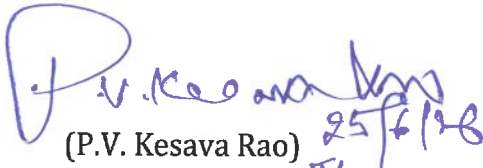
Additional Point: Continuation of Scholarship for Discontinued Students :

The scholarship may be sanctioned even after discontinuation, provided that the student fulfills all the eligibility conditions required for the sanction of the scholarship..

Resolution:

After detailed deliberations, the Finance Committee approved the inclusion of an additional eligibility condition under the Merit Scholarship Scheme regarding the continuation of scholarships for discontinued students from the academic year 2026-27 onwards. The Committee also ratified the scholarships released during the academic year 2025-26 based on the above eligibility criteria.

Prof. P. Venkateswara Rao, Vice Chancellor, thanked all the members for attending 8th Finance Committee Meeting and for delivering valuable suggestions.


(P.V. Kesava Rao) 25/6/26
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