SIDDHARTHA
ACADEMY OF HIGHER EDUCATION
An Institution DEEMED TO BE UNIVERSITY
(Under Section 3 of UGC Act, 1956)
Kanuru, Vijayawada - 520 007, AP. www.vrsiddhartha.ac.in

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Ref: SU/FC/2026

Date: 21.09.2026

MINUTES OF THE 9th FINANCE COMMITTEE MEETING HELD ON 18.09.2026

Minutes of the **9th Finance Committee meeting** of Siddhartha Academy of Higher Education, Deemed to be University, Vijayawada held at **10.30 A.M. on 18.09.2026** i.e. Friday, in the Conference Hall, Administrative Block.

Prof. P. Venkateswara Rao, Vice Chancellor, chaired the 9th Finance Committee Meeting and welcomed the members present. He informed that six B. Tech. students secured the highest package of Rs.48 LPA at Amazon, with their internships converted into regular job offers. He also informed that BCI has granted recognition to Siddhartha Academy of Higher Education (Deemed to be University) to confer degrees in Law and accorded fresh approval to the School of Law. He shared updates on the ongoing construction of the Administrative, Academic Blocks, and New Girls Hostel. He further informed that the 5th floor of the Dr. V. L. Dutt Block has been completed, 1st year B. Tech. students of CSE, AI, ECE, and EIE have been accommodated in the Dutt Block, while EEE, ME, and CE students were accommodated in their respective departments. He highlighted that this arrangement has facilitated better student orientation, discipline, and monitoring with the support of departmental faculty members.

Members Attended:

S. No.	Name of the Member	Designation	Capacity
1.	Prof. P. Venkateswara Rao	Vice-Chancellor	Chairperson
2.	Dr. A. V. Ratna Prasad	Pro Vice-Chancellor	Member
3.	Sri. P. Lakshmana Rao	Secretary, SAGTE	Member (Society Nominee)
4.	Sri. S. Venkateswara Rao	Treasurer, SAGTE	Member (Nominated by Executive Council)
5.	Dr. D. Venkata Rao	Dean – Velagapudi Ramakrishna Siddhartha School of Engineering	
6.	Dr. M. Suneetha	Dean - Research, Technology Development & IQAC	
7.	Dr. T. Penchalaiah	Retd. Professor, Government Degree College, Rajampeta, A.P.	Member (UGC Nominee)
8.	Dr. B. Panduranga Rao,	Director, Infrastructure & Consultancy	Member (Chancellor Nominees)
9.	Dr. P. V. R. L. Narasimham	Dean – Examinations & Evaluations	
10.	Dr. K. Raghuveer	Associate Professor - MBA	
11.	Sri. P. V. Kesava Rao	Finance Officer (In-charge)	Secretary Ex-Officio
12.	Dr. M. Ravichand	Registrar	Special Invitee

Prof. P. Venkateswara Rao, Vice-Chancellor, requested Dr. A. V. Ratna Prasad, Pro Vice Chancellor to conduct the proceedings as per the agenda.

Dr. A. V. Ratna Prasad presented the agenda items for discussions, after due deliberations, the following resolutions have been adopted.

1.	**Agenda Item No: 9.1** **To confirm the minutes and report the action taken on the minutes of the previous meeting held on 23/06/2026.** Dr. A. V. Ratna Prasad, Pro Vice Chancellor, presented the following minutes and action taken report. **Approved and Action Taken Report:-** ➢ Budget estimates for the University and various schools and departments of the Deemed-to-be University for the year 2026–27 ✓ Action taken: - Being Implemented ➢ Annual increments & DA for eligible faculty and staff for the year 2026–2027, effective from May 2026 & July 2026 onwards, based on PBAS/Self-Appraisal reports ✓ Action taken: - Implemented ➢ Payments of Gratuity to faculty members who have retired or relieved from the Institute from University funds ✓ Action taken: - Gratuity paid to faculty as approved and as per norms ➢ Enhancement in Transportation fee for buses for the year 2026-27. ✓ Action taken: - Implemented ➢ Revised rates of Remuneration to examination related matters and fixation of examination fee to the new programmes ✓ Action taken: - Implemented ➢ Issue of Merit scholarships for students who were not eligible in the particular semester but became eligible in the subsequent semesters w.e.f. 2024-25 ✓ Action taken: - Implemented **Resolution:** ***The Finance Committee confirmed the minutes and action taken report of the previous meeting held on 23.06.2026***
2.	**Agenda Item No: 9.2** **To consider and approve the Income & expenditure statement from 01/04/2025 to 31/03/2026 of the University.** Dr. A. V. Ratna Prasad, Pro Vice-Chancellor, presented the following details of Income & expenditure statement from 01.04.2025 to 31.03.2026 of the university for the consideration and approval of the committee members.

Details of Expenditure for the year 2025-26		
PARTICULARS	**Amount Spent for the year 2025-2026**	**Amount Spent for the year 2024-2025**
Salaries and Benefits	42,93,48,559	40,15,93,070
Power and Fuel	87,93,162	81,62,681
Printing & Stationery	21,29,276	18,95,219
Postage ,Telephones & Bandwidth	35,99,258	24,74,441
Periodicals ,Magazines,subscriptions & journals	28,49,265	33,15,707
Affiliations & Renewals	31,74,595	43,47,545
Travelling and Conveyance	4,99,186	9,82,058
Repairs & maintenance (Building, Machines & upkeep)	6,44,65,379	6,29,57,259
Repairs, Replacements of Equipment	6,20,46,365	6,55,12,478
Advertisement (Paper & Print Media)	36,82,325	1,49,25,864
Audit fee	38,940	38,940
Watch and Ward	65,99,897	58,34,566
Taxes and Licences	3,87,101	3,34,305
Seminars & Workshops & Guest lectures	42,57,422	16,67,543
Student Centre Expenses (Placements)	2,06,51,082	1,64,76,526
Faculty research & development exp.	40,74,473	35,32,017
Golden jubilee Expenses (SAGTE)	31,45,980	-
Innovation & Incubation (Students Talent Development expenses)	10,48,402	13,71,452
Merit Scholarships SU 2025-26	3,29,87,341	1,65,21,132
Project grant expenses	1,03,73,457	25,11,827
Miscellaneous Expenses: (External Faculty Remunerations, Sports & Games, Expenses for Annual Day, Freshers Day, Alumni Reunion Day, Supragna 2026, Memberships Renewals, Admissions related expenses, Hackathons and International Conclaves etc.)	2,26,17,560	2,04,12,508
Depreciation	4,54,75,421	3,79,80,858
Total Expenditure excluding Infrastructure	**73,22,44,448**	**67,28,47,996**
Amount spent for Infrastructure		
INDOOR STADIUM	0	2,17,45,023
Civil Works (New Building - 5th Floor Construction)	7,99,52,619	5,10,748
WOMEN HOSTEL NEW BLDG	14,72,29,690	6,79,93,876
NEW ACADEMIC & ADMIN BLOCK	4,68,51,868	0
Total Spent for Infrastructure	**27,40,34,177**	**9,02,49,647**
Total amount spent including Infrastructure	**1,00,62,78,625**	**76,30,97,643**

DETAILS OF INCOME FOR THE YEAR 2025-26		
PARTICULARS	**Income for the year 2025-2026**	**Income for the year 2024-25**
Tuition Fee Receipts	86,02,64,594	68,61,22,152
Interest on Bank deposits	3,01,84,302	5,62,63,177
Other Receipts (Student amenities Fee / Admission fee, Miscellaneous receipts, Income recd from Consultancy , Application and Registration fee, Fines, Hostel Room Rents received (Girls & Boys), Bus Fee Collections, Registrations from various activities)	9,17,28,029	6,69,42,092
TOTAL RECEIPTS	**98,21,76,925**	**80,93,27,421**

Resolution:

The Finance Committee approved the above Income & expenditure statement from 01/04/2025 to 31/03/2026 of the University.

3. **Agenda Item No: 9.3**

To consider and approve the sanction of Scholarships for Merit Students admitted under scholarship criteria & Academic Performance Scholarships for the academic year 2026-2027

Dr. A. V. Ratna Prasad presented the following details of the sanction of scholarships for Merit students admitted under scholarship criteria & Academic Performance Scholarships for the Academic Year 2026-27.

Batch	Class	No. of Students	Total Amount
2026-2027 Batch	1st Year	263	1,92,39,750
2026-2027 Batch	2nd Year LE	82	38,55,000
2025-2026 Batch	2nd Year	220	1,45,55,500
2024-25 Batch	3rd Year	569	1,85,48,250
Academic Performance Scholarship for the A.Y. 2025-26	2025-26 Admitted	40	8,87,500
Academic Performance Scholarship for the A.Y. 2024-25	2024-25 Admitted	30	5,70,000
Total		**1204**	**5,76,56,000**

a) Sanction of Scholarships for 1st year B. Tech. and 2nd year B. Tech. (LE) students.
b) Renewal of scholarships for the 2nd year & 3rd year B. Tech. students.

DEPT	B.Tech 1st Year (2026-27 Batch)		B.Tech 2nd Year (2025-26 Batch)		B.Tech 2nd Year (LE) (2026-27 Batch)		B.Tech 3rd Year (2024-25 Batch) & (2025-26 Batch) LE		Grand Total	
	No of Students	Total Amount (Year wise)	No of Students	Total Amount (Year wise)	No of Students	Total Amount (Year wise)	No of Students	Total Amount (Year wise)	No of Students	Total Amount (Year wise)
CE	10	2,25,000.00	13	2,43,000.00	3	36,000.00	45	7,24,000.00	71	12,28,000.00
CSE	70	72,37,500.00	55	58,50,000.00	18	15,50,000.00	88	49,16,250.00	231	1,95,53,750.00
CSE (AI&DS)	25	23,00,000.00	25	28,37,500.00	3	1,87,500.00	20	10,80,000.00	73	64,05,000.00
CSE (AI&ML)	68	65,87,500.00	35	28,12,500.00	11	8,50,000.00	16	9,78,750.00	130	1,12,28,750.00
ECE	57	21,69,750.00	58	20,04,750.00	17	8,08,500.00	79	30,60,000.00	211	80,43,000.00
EEE	11	2,20,000.00	11	2,11,500.00	21	3,10,500.00	73	12,20,000.00	116	19,62,000.00
EIE	13	2,25,000.00	12	1,80,000.00	0	-	52	8,96,000.00	77	13,01,000.00
IT			6	3,71,250.00	0	-	144	49,21,250.00	150	52,92,500.00
ME	9	2,75,000.00	5	45,000.00	9	1,12,500.00	52	7,52,000.00	75	11,84,500.00
Total	263	1,92,39,750.00	220	1,45,55,500.00	82	38,55,000.00	569	1,85,48,250.00	1134	5,61,98,500.00

c) Sanction of scholarships based on Academic Performance for 2nd year & 3rd year B. Tech. students.

DEPT	B.Tech 2nd Year (2025-26 Batch)		B.Tech 3rd Year (2024-25 Batch) & (2025-26 Batch) LE		Grand Total	
	No of Students	Total Amount (Year wise)	No of Students	Total Amount (Year wise)	No of Students	Total Amount (Year wise)
CE	2	21,000.00	3	9,000.00	5	30,000.00
CSE	10	3,00,000.00	8	2,40,000.00	18	5,40,000.00
CSE(AI&DS)	1	30,000.00	3	90,000.00	4	1,20,000.00
CSE(AI&ML)	4	1,20,000.00	1	30,000.00	5	1,50,000.00
ECE	4	50,500.00	6	60,000.00	10	1,10,500.00
EEE	5	75,000.00	1	15,000.00	6	90,000.00
EIE	5	75,000.00	3	33,000.00	8	1,08,000.00
IT	6	1,80,000.00	3	63,000.00	9	2,43,000.00
ME	3	36,000.00	2	30,000.00	5	66,000.00
Total	**40**	**8,87,500.00**	**30**	**5,70,000.00**	**70**	**14,57,500.00**

Resolution:

The Finance Committee approved the sanction of above Scholarships for Merit Students admitted under scholarship criteria & Academic Performance Scholarships for the academic year 2026-2027.

4. **Agenda Item No: 9.4**

To consider and approve the payment of gratuity from university funds to faculty and staff members who retired or were relieved from the Institute.

Dr. A. V. Ratna Prasad presented the below details of the payment of gratuity from the university funds to faculty and staff members who retired or were relieved from the Institute for approval.

S. No.	Branch	Name	Designation	Date of Joining	Date of Exit	Amount (Rs.)
1	MCA	M.SAMUEL JOHN	ASST. PROFESSOR	15/07/2005	13/06/2018	**3,17,520**
2	ECE	Dr.P.PHANI KUMAR	ASST. PROFESSOR	23/11/2006	24/08/2018	**4,70,112**
3	EEE	N.PRABHAKARA RAO	ASST. PROFESSOR	01/09/2007	27/03/2014	**1,28,589**
4	ECE	J.SYAMUEL JOHN	ASST. PROFESSOR	04/06/2012	30/04/2019	**1,59,253**
5	ME	B.SRINIVASA RAO	ASST. PROFESSOR	23/06/2008	31/07/2021	**4,45,680**
TOTAL						**15,21,153**

Resolution:

It is resolved to approve the payment of gratuity from the university funds to the above faculty and staff members who retired or were relieved from the Institute.

5. **Agenda Item No: 9.5**

To consider and ratify the Tuition and other fee fixed for UG & PG Programmes of the School of Law for the academic year 2026-27.

Dr. A. V. Ratna Prasad presented the details of Tuition and other fee fixed for UG & PG programmes of the School of Law for the Academic Year 2026-27 for approval.

NATURE OF FEE	Proposed Tuition Fee (Rs.) Per year		
	L.L.B, BA L.L.B, BBA L.L.B	LL.M - Constitutional Law & Administrative Law (CAL)	LL.M - Intellectual Property & Cyber Laws (IPRCL)
TUITION FEE	50,000.00	50,000.00	50,000.00
ADMISSION FEE	5,000.00	5,000.00	5,000.00
MOOT COURT, RECORDS AND MISC. FEE	5,000.00	-	-
CAUTION DEPOSIT (Refundable)	1,000.00	1,000.00	1,000.00
Total Fee	61,000.00	56,000.00	56,000.00

Resolution:

It is resolved to approve the above mentioned Tuition and other fee fixed for UG & PG programmes of the School of Law for the Academic Year 2026-27.

6.	**<u>Agenda Item No: 9.6</u>** **Any other point with the permission of the Chair** Dr. A. V. Ratna Prasad presented the proposed changes in the guidelines of Central Expenditure Advisory Committee with regard to the sanctioning authority and ***Finance Committee approved the same.***

Proposed changes in Sanctioning Authority		
Purchasing Limit	**Existing Sanctioning Authority**	**Proposed Sanctioning Authority**
For the amount above Rs.5,000/- & upto Rs.25,000/-	Dean/Principal of the School	Vice Chancellor

Prof. P. Venkateswara Rao, Vice Chancellor, thanked all the members for attending the meeting and concluded the 9th Finance Committee Meeting.

(P.V. Kesava Rao)
Finance Officer I/c
Siddhartha Academy of Higher Education
(Deemed to be University)
Vijayawada-520 007

21/9/26

(Prof. P. Venkateswara Rao)
Vice Chancellor
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